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Contact: Lisa LaPlante, Communications Manager
702-293-9302 or llaplante@bcnv.org

"Open Finance Portal" Launches on City's Website

BOULDER CITY – In the City's ongoing commitment to transparency and fiscal responsibility, we are excited to announce the launch of a new online tool that allows the public to view revenue and expenses. This new feature, the "Open Finance Portal," is located on the City's website, www.bcnv.org. Access to the portal aligns with one of the strategic goals set in 2018, to "Achieve Prudent Financial Stewardship."

Tyler Technologies developed the interactive web tool, "Socrata Open Data and Citizen Engagement." The portal provides a look at the books, with detailed information regarding City revenues and expenditures. The tool makes it possible to view data for all budgets by function, fund, department, service type, and vendor. Tyler Technologies promotes that the portal:

- Transforms data into viewable graphs, charts, and maps
- Maximizes data's value by sharing it with others through the built-in catalog or on social media
- Gives technical developers, innovators, and entrepreneurs easy access to data through the Socrata Open Data API (SODA)

You can even view individual transactions. "This tool will allow residents to see how much revenue is received and from whom, as well as how each dollar is allocated," said Diane Pelletier, Finance Director. "We reviewed several financial software products and found that the Socrata system was the most user-friendly. We hope to receive community feedback on the system throughout the coming year."

Financial data is updated each week and the website data is one-way, so data cannot be manipulated or changed by non-employees. "In the past two years, Diane and her team have provided comprehensive budget documents, award winning audited financial reports and more," said Al Noyola, City Manager of Boulder City. "I appreciate the support we received from the Mayor and Council for understanding the benefit of this technology and investing in the product."

Check out the "Open Finance Portal" by visiting:
https://bcnv.finance.socrata.com/#!/dashboard.

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